

[non-binding translation]

List of technical compatibility criteria and recognised tokenization standards for DLT securities

In accordance with clause 3.2 and 5.6 of the Admission Rules, BX Digital may stipulate technical requirements or functionalities that the DLT securities must at least fulfil for admission.

In accordance with clause 6.4 of the Admission Rules, BX Digital may also refer to recognised standards and their certifications to provide evidence of compliance with the requirements set out in clause 6.2 of the Admission Rules, which in the opinion of BX Digital provide sufficient evidence of compliance with the requirements. The issuer is free to use a recognised standard and associated certifications to provide the required evidence.

The following lists set out the minimum technical requirements or functionalities defined by BX Digital and specify the recognised tokenization standards.

The latest version of the standards and the associated certification requirements of the publisher must be used.

1. General technical requirements and functionalities

The following technical requirements and functionalities must be included in the DLT securities smart contract to ensure settlement::

Requirement/Functions	Additional information	Publisher
ERC-20 Standard functions	The ERC-20 standard functions (e.g. "Approve", "Allowance", "BalanceOf", or "TransferFrom") are essential to ensure settlement and must be included in the smart contract of the DLT securities.	n/a



2. Recognised tokenization standards

The following tokenization standards are recognised by BX Digital and meet the requirements set out in clause 6.2 of the Admission Rules:

Name Standard	Publisher	Comment
Standard for the tokenization of shares of Swiss corporations using the distributed ledger technology	Capital Markets and Technology Association (CMTA)	Certification required (CMTA.Tokenized Shares certification)

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