

[non-binding translation]

## **Directive on the Procedure (DoP) – Appendix 2 Procedure for bonds**

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## **I. General provisions**

### **1. Subject matter**

This Appendix governs the special requirements for the procedure for the admission of bonds to trading on BX Digital AG (**BX Digital**).

## **II. Admission procedure**

### **2. Time of submission of the application**

- 2.1. The application must be submitted to the Admission Board by a qualified person in accordance with clause 7 of the Additional Rules (**AR**) no later than ten trading days before the planned first trading day.
- 2.2. The application may be submitted to the Admission Board for review as an individual or global application in accordance with clause 5.

### **3. Admission of new issuers / guarantors**

- 3.1. A new issuer is an issuer which had no DLT securities admitted to trading on BX Digital for over three years.
- 3.2. The application for approval of a new issuer and any guarantor must be submitted to the Admission Board by the applicant no later than ten trading days prior to the desired date of approval.

### **4. Global application**

- 4.1. The issuer may submit a global application for all DLT securities to be issued in future under a specific base prospectus approved in accordance with Art. 45 Swiss Financial Services Act (**FinSA**).
- 4.2. The declaration pursuant to clause 6.1 AR must explicitly state that the base prospectus is an approved base prospectus. The base prospectus must be submitted together with the documents pursuant to clause 4.2. of Directive of the Procedure .
- 4.3. Once the global application has been approved by the Admission Board, the bonds issued under the specified base prospectus will be admitted subject to the following condition:
  - a) The issuer submits all master data required for admission, if necessary via an electronic interface recognised by BX Digital for this purpose;
  - b) the issuer has deposited the relevant final terms of the bond with the designated prospectus review office prior to the requested admission; and
  - c) the issuer applies for admission only for bonds that fulfil the rules of BX Digital, the requirements of the corresponding prospectus and the final terms.

- 4.4. Admission to BX Digital takes place on the trading day after submission of the master data via an electronic interface recognised by BX Digital, provided that the correct and complete data is available for processing at BX Digital before 15:30.
- 4.5. The submission of master data without the use of an electronic interface is possible, provided that the data format and scope requirements set by BX Digital are met. In this case, admission takes place three trading days (T+3) after receipt of the correct and complete data.
- 4.6. The global application covers all bonds issued and admitted to trading under the respective base prospectus. The admission to trading of bonds under a renewed base prospectus requires the prior approval of a new global application. In this case, the issuer is obliged to resubmit a global application with the required documents within the deadline set out in clause 2.1.
- 4.7. The Admission Board reserves the right to require the issuer to submit an individual application instead of a global application if it deems this necessary.

## **5. Increase of bonds**

The admission of an increased number of DLT securities of a bond admitted to trading on the BX Digital requires a formal, complete application for admission with all supplements in accordance with clause 4.2 of the Directive on the Procedure and clause 3 of this Appendix.

## **III. Termination of the admission**

### **6. Application**

The application must be submitted by the issuer or its representative no later than ten trading days prior to the announcement of the termination of admission, stating the desired date of termination. The Admission Board may set a shorter or longer deadline in the interests of investor protection.