***[Name of the participant]***

***[Address of the participant]***

**Audit Report**  
**Participant Audit BX Digital AG**  
  
  
**Calendar year: [20xx]**

**Distribution:**

*Board of Directors*

*Management*

*Internal audit*

BX Digital AG

***[Place, date******]***

Table of contents

1. Mandate 2

2. Findings 3

3. Auditor’s statements (by examination point) 4

4. Further audit activities and/or additional information 8

## Mandate

**Confidential**

To the BoD

*We have been appointed by* ***[Name of Participant******]*** *to verify compliance with the applicable legal provisions and the rules of BX Digital AG for the calendar year 20YY in accordance with Section 10 of the Participant Rules, of the BX Digital AG, the Audit Examination Points, and the Guide to the Audit Report of BX Digital. The audit was performed for the period from* *[DD.MM.YYYY**] to [DD.MM.YYYY].*

***[Name of the audit firm******]***

***[Name & Signature 1] [Name & Signature 2]***

Lead Auditor

## Findings

### Introduction

### Notices of reservation

|  |  |  |  |
| --- | --- | --- | --- |
| **Notice of reservation** | **Examination  Point** | **Examination Year** | **Deadline or Completion** |
|  |  |  |  |
|  |  |  |  |

### Findings / Summary / Recommodations

|  |  |
| --- | --- |
| **Further findings / observations  (without having led to a complaint)** | **Examination Point** |
|  |  |
|  |  |

## Auditor’s statements (by examination point)

|  |  |  |  |
| --- | --- | --- | --- |
| **1** | **Compliance with market conduct rules** | **Critical assessment** |  |
| **Audit** |  |
| **Details (Participant’s provisions, audit activities conducted, recommendations/notices of reservation)** | | | |
|  | | | |
| **Conclusion:** | | | |
|  | | | |

|  |  |  |  |
| --- | --- | --- | --- |
| **2** | **Trader access to the BXD DLT trading facility system** | **Critical assessment** |  |
| **Audit** |  |
| **Details (Participant’s provisions, audit activities conducted, recommendations/notices of reservation)** | | | |
|  | | | |
| **Conclusion:** | | | |
|  | | | |

|  |  |  |  |
| --- | --- | --- | --- |
| **3** | **Substitutions / Representation of registered traders** | **Critical assessment** |  |
| **Audit** |  |
| **Details (Participant’s provisions, audit activities conducted, recommendations/notices of reservation)** | | | |
|  | | | |
| **Conclusion:** | | | |
|  | | | |

|  |  |  |  |
| --- | --- | --- | --- |
| **4** | **Transaction Reporting** | **Critical assessment** |  |
| **Audit** |  |
| **Details (Participant’s provisions, audit activities conducted, recommendations/notices of reservation)** | | | |
|  | | | |
| **Conclusion:** | | | |
|  | | | |

|  |  |  |  |
| --- | --- | --- | --- |
| **5** | **Trade Reporting** | **Critical assessment** |  |
| **Audit** |  |
| **Details (Participant’s provisions, audit activities conducted, recommendations/notices of reservation)** | | | |
|  | | | |
| **Conclusion:** | | | |
|  | | | |

|  |  |  |  |
| --- | --- | --- | --- |
| **6** | **Time of execution** | **Critical assessment** |  |
| **Audit** |  |
| **Details (Participant’s provisions, audit activities conducted, recommendations/notices of reservation)** | | | |
|  | | | |
| **Conclusion:** | | | |
|  | | | |

|  |  |  |  |
| --- | --- | --- | --- |
| **7** | **Designation of orders & trades** | **Critical assessment** |  |
| **Audit** |  |
| **Details (Participant’s provisions, audit activities conducted, recommendations/notices of reservation)** | | | |
|  | | | |
| **Conclusion:** | | | |
|  | | | |

## Further audit activities and/or additional information

### Further auditing activities

### Additional Information